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Member Ex-Officio
Dana Weber,
Chairwoman
David A. Burrage
Vice-Chairman
G. Carl Gibson,
Secretary & Treasurer
Kenneth Adams,
Member
Guy Berry,
Member
Gene Love,
Member
Mike Patterson,
Secretary of Transportation



**Oklahoma Turnpike Authority
Report to Bondholders
Third Quarter 2018**

**Tim J. Gatz
Executive Director**



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Dear Oklahoma Turnpike Authority Bondholders:

With two System-wide toll increases that became effective March 1, 2017, and January 3, 2018, respectively, net toll revenues for the third quarter of 2018 reported at \$80.8 million, an increase of 3.3% when compared to the same period last year. These toll increases were approved for the purpose of funding the Driving Forward program. Overall, toll transactions for the third quarter remained flat at approximately 46.8 million. Passenger traffic remained consistent while heavy truck traffic reflected a 2.8% increase over the same period last year. Net toll revenue attributable to the interoperable agreements with the North Texas Tollway Authority (NTTA) and the Kansas Turnpike Authority (KTA) was approximately 3.7% for the third quarter.

Year-to-date revenue fund operating expenses reported at \$63.8 million, operating at 10.4% under the annualized 2018 operating budget. Senior and total debt service ratios remain in compliance with the minimum trust requirements. Total debt service coverage exceeds minimum trust requirements on a rolling twelve-month basis by approximately 45%.

Chart 1: Two-Year Comparison of Toll Revenues

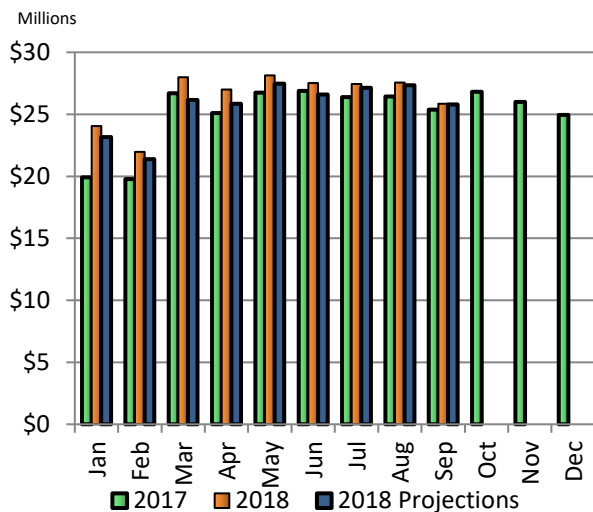


Chart 2: 2018 Revenues - Actual vs. Projections (Cumulative)

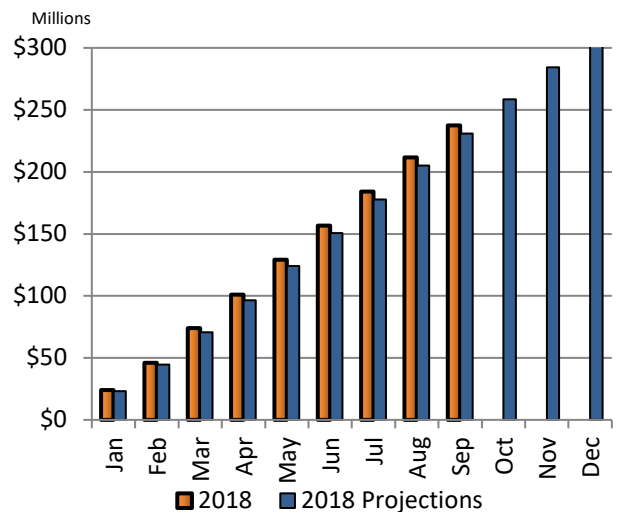


Chart 3: 2018 Operating Expenses – Actual vs. Budget Revenue Fund Only (cumulative)

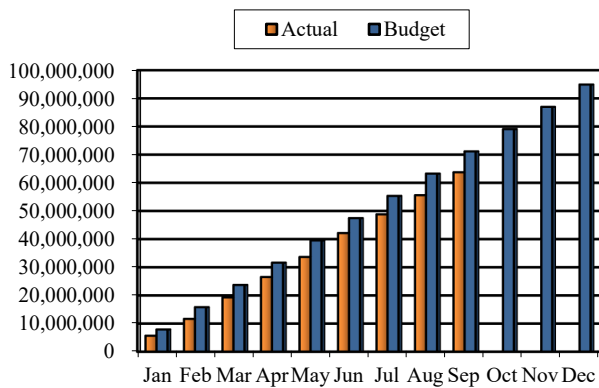
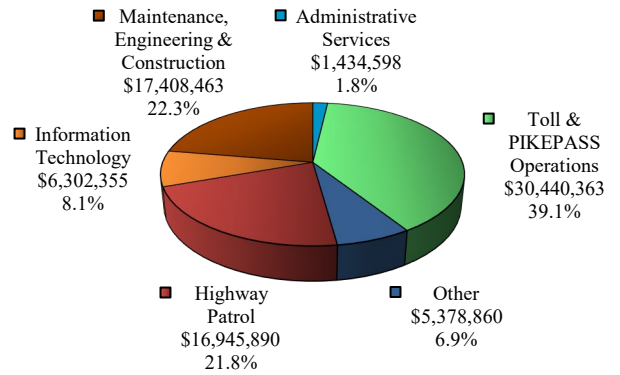


Chart 4: Operating Expenses by Division-All Funds For the Nine Months Ended September 30, 2018



Third Quarter Highlights:

- The Driving Forward program continues to progress, with numerous projects now in construction and design. The project to widen the Turner Turnpike between Kellyville and Sapulpa is well underway with numerous construction activities ongoing in the nearly 16-mile long construction zone. On this project, the Construction Division expects approximately 7.5 miles of the six lanes to be completed and open to traffic by the end of 2018. The Eastern Oklahoma County Turnpike broke ground in December, beginning with the interchange at the Turner Turnpike.
- During the third quarter, the Engineering Division finalized an agreement between OTA and the Oklahoma Department of Transportation (ODOT) for the interchange work at SH-152 and the Eastern Oklahoma County Turnpike. This Division is also actively engaged on the 2018-2022 Capital Plan projects; numerous Capital Plan projects are in the 50% plan development stage. In addition, staff are working extensively on drafting the 2019-2023 Capital Plan.
- The Information Technology (IT) Division worked closely with the IT Security Branch of the Executive Division to resolve vulnerabilities and ensure the OTA’s data and assets are protected. In addition, staff successfully completed the annual Information Security Assessment with the Office of Management and Enterprise Services (OMES). Also, the IT Division initiated the annual Payment Card Industry (PCI) Report on Compliance (ROC), which should be concluded by November.
- Interoperability progressed as OTA continued working with agencies nationwide to finalize the National Interoperability (NIOP) business rules and create industry standards. Additionally, in the third quarter, the testing process continued related to the expansion of interoperability.
- The Toll Operations Division completed the installation of cameras on the Kilpatrick and Turner Turnpikes as part of the upgrade of the violation enforcement system. Also, initial testing for this system upgrade was completed.
- In the third quarter, the Maintenance Division, supplementing labor through supervised inmates and contractors, completed various System repairs. With combined efforts, approximately 230,000 linear feet of joints and cracks were sealed and 35,000 square yards of drainage repairs were completed. The Maintenance Division also performed brush and weed control and maintained approximately 17,000 acres of vegetation management.

- As of September 30, 2018, the total number of active *PIKEPASS* tags exceeded 1.8 million, an increase of 4.9% when compared to the same time last year. *PIKEPASS* patrons continued to take advantage of the *PIKEPASS* volume discount program with approximately \$1.4 million in discounts issued to frequent patrons of the System during the third quarter of 2018. The *PIKEPASS* Division continued to assist customers with questions regarding NTTA and KTA interoperable transactions, PlatePay issues and other general information.
- The OHP troopers continued their efforts to achieve safe patron travel through several enforcement programs. In the third quarter of 2018, OHP troopers made approximately 30,000 violator contacts and assisted over 5,000 motorists.

Respectfully,

Dana S. Weber
Chairwoman of the Authority

Tim J. Gatz
Executive Director of the Authority

**OKLAHOMA TURNPIKE AUTHORITY
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Prepared by the Controller Division

*****PRELIMINARY AND UNAUDITED*******Oklahoma Turnpike Authority
Statements of Net Position
September 30, 2018 and 2017**

	<u>2018</u>	<u>2017</u>
Assets:		
Current assets:		
Cash and cash equivalents-unrestricted	\$ 138,023,890	\$ 89,411,021
Investments-unrestricted	5,910,830	11,998,990
Cash and cash equivalents - restricted	504,520,216	404,350,327
Investments-restricted	51,319,537	59,675,896
Accounts receivable	13,830,620	9,774,075
Accrued interest receivable-unrestricted	25,625	33,750
Accrued interest receivable-restricted	1,046,370	1,072,862
Tag inventory	3,881,941	3,713,498
Materials inventory	5,687,090	5,379,030
Prepaid expenses	332,016	319,146
Total current assets	<u>724,578,135</u>	<u>585,728,595</u>
Noncurrent assets:		
Cash and cash equivalents - restricted	74,506,123	36,016,834
Investments-restricted	101,464,720	123,522,568
Total noncurrent cash, cash equivalents and investments	<u>175,970,843</u>	<u>159,539,402</u>
Capital assets:		
Depreciable, net	877,285,199	886,089,719
Land	269,670,860	206,868,406
Construction work in progress	471,858,592	254,845,975
Net capital assets	<u>1,618,814,651</u>	<u>1,347,804,100</u>
Total noncurrent assets	<u>1,794,785,494</u>	<u>1,507,343,502</u>
Total assets	<u>2,519,363,629</u>	<u>2,093,072,097</u>
Deferred Outflows of Resources:		
Unamortized net deferred debit on refunding	89,170,732	51,081,211
Accumulated change in fair value of hedging derivative	-	44,323,191
Related to pensions	4,753,522	11,274,058
Total deferred outflows of resources	<u>93,924,254</u>	<u>106,678,460</u>
Liabilities:		
Current liabilities:		
Accounts payable and accrued expenses	28,310,564	12,337,562
Payable from restricted assets:		
Accounts payable and accrued expenses payable	238,126	121,507
Accrued interest payable	17,430,893	12,756,702
Unearned revenue	34,477,799	32,583,633
Current notes payable and long-term debt	71,644,991	69,924,991
Total current liabilities	<u>152,102,373</u>	<u>127,724,395</u>
Noncurrent liabilities:		
Accounts payable and accrued expenses	1,416,957	1,542,813
Net pension liability	6,532,125	10,876,456
Long-term debt, net of unamortized net premiums of \$164,738,055 and \$74,610,040 in 2018 and 2017, respectively	1,631,368,064	1,298,965,049
Payable to Department of Transportation	54,168,046	53,587,109
Derivative instrument liability	-	44,323,191
Total noncurrent liabilities	<u>1,693,485,192</u>	<u>1,409,294,618</u>
Total liabilities	<u>1,845,587,565</u>	<u>1,537,019,013</u>
Deferred Inflows of Resources:		
Related to pensions	1,133,782	4,030,068
Total deferred inflows of resources	<u>1,133,782</u>	<u>4,030,068</u>
Net Position:		
Invested in capital assets, net of related debt	384,585,980	354,800,889
Restricted for debt service	158,504,993	140,456,909
Restricted for reserve maintenance	74,323,536	54,546,731
Restricted for other purposes	6,122,020	-
Unrestricted	143,030,007	108,896,947
Total net position	<u>\$ 766,566,536</u>	<u>\$ 658,701,476</u>

**Oklahoma Turnpike Authority
Schedule of Deposits and Withdrawals
For the Quarter Ending September 30, 2018**

Account	Beginning Book Balance	Receipts or Deposits	Withdrawals or Payments	Ending Book Balance
2011 Debt service accounts	\$ 28,939,650	40,215,076	34,574,901	\$ 34,579,825
2017 Debt service accounts	34,169,384	60,124,492	68,996,234	25,297,642
Revenue Bond Reserve account	128,252,558	13,682,700	11,825,866	130,109,392
Revenue fund	29,841,907	385,790,489	383,521,436	32,110,960
Reserve Maintenance fund	70,699,774	36,145,775	32,432,261	74,413,288
General fund	88,708,996	97,553,681	74,438,917	111,823,760
Motor Fuel Tax Trust fund	45,685,581	33,680,900	33,505,030	45,861,451
2017 Construction funds	469,046,979	125,330,984	218,346,310	376,031,653
<i>PIKEPASS</i> account	40,371,160	105,471,473	103,011,486	42,831,147
Gilcrease Expressway fund	-	9,784,316	7,098,118	2,686,198
Total	<u>\$ 935,715,989</u>			<u>\$ 875,745,316</u>
				Cash & Cash Equivalents-unrestricted \$ 138,023,890
				Investments-unrestricted 5,910,830
				Cash & Cash Equivalents-restricted 579,026,339
				Investments-restricted 152,784,257
			Total	<u>\$ 875,745,316</u>

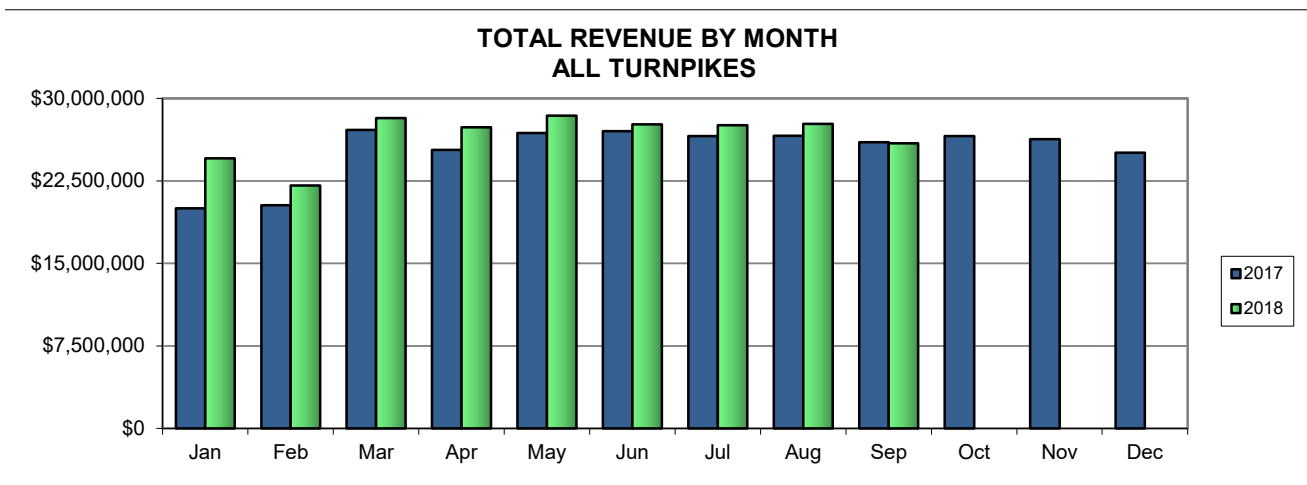
PRELIMINARY AND UNAUDITED

Oklahoma Turnpike Authority
Statements of Revenues, Expenses and Changes in Net Position
For the Quarters Ended and Year to Date September 30, 2018 and 2017

	2018 Current Quarter	2017 Current Quarter	2018 Year to Date	2017 Year to Date
Operating revenues:				
Tolls	\$ 80,802,917	\$ 78,196,212	\$ 237,468,795	\$ 223,315,363
Concessions	361,473	525,072	1,985,673	2,029,450
Total operating revenues	81,164,390	78,721,284	239,454,468	225,344,813
Operating expenses:				
Toll Operations	5,250,467	5,007,748	16,041,476	14,681,119
Turnpike Maintenance	5,245,567	5,208,264	15,804,212	16,165,878
Engineering	457,595	539,574	1,168,733	2,260,287
Construction	164,446	220,974	435,518	439,509
Highway Patrol	5,896,365	4,260,480	16,945,890	13,609,878
PIKEPASS Customer Service	5,224,114	4,685,201	14,398,887	13,202,045
Administrative Services	457,296	411,953	1,434,598	1,319,516
Information Technology	2,030,146	1,243,643	6,302,355	4,020,245
Controller	341,573	327,397	993,087	958,505
Finance and Revenue	882,198	427,148	1,482,081	3,097,276
Executive	1,014,412	807,299	2,901,486	2,677,246
Authority	365	-	2,206	470
Total operating expenses before depreciation and amortization	26,964,544	23,139,681	77,910,529	72,431,974
Operating income before depreciation and amortization	54,199,846	55,581,603	161,543,939	152,912,839
Depreciation and amortization	(22,615,161)	(21,751,537)	(66,926,579)	(64,795,287)
Operating income	31,584,685	33,830,066	94,617,360	88,117,552
Non-operating revenues (expenses):				
Interest earned on investments	3,696,979	1,664,807	9,588,188	4,121,808
Net increase (decrease) in fair value of investments	781,313	616,073	580,860	1,802,091
Interest expense on revenue bonds outstanding	(9,949,086)	(9,784,869)	(28,508,101)	(28,013,895)
Other revenues	1,874,983	2,053,195	3,531,719	4,651,298
Contributed revenue	3,362,030	-	3,362,030	-
Net non-operating expenses	(233,781)	(5,450,794)	(11,445,304)	(17,438,698)
Change in net position	31,350,904	28,379,272	83,172,056	70,678,854
Total net position, beginning of the quarter	735,215,632	630,322,204	683,394,480	588,022,622
Total net position, end of the quarter	\$ 766,566,536	\$ 658,701,476	\$ 766,566,536	\$ 658,701,476
Other relevant data:				
Motor fuel tax received	\$ 12,261,196	\$ 12,444,733	\$ 34,741,838	\$ 34,984,815
Reserve maintenance deposits made	9,829,000	10,390,000	29,389,000	31,060,000
Debt interest deposits (net of interest earned on debt service accounts)	17,323,766	14,138,022	51,996,144	40,512,103
Debt principal deposits (net of interest earned on debt service accounts)	14,018,640	13,955,776	42,214,475	40,921,810
		Required Coverage Ratio	Actual Coverage Ratio	Actual Coverage Ratio
Senior Debt Service Coverage Ratio		120%	236%	247%
Total Debt Service Coverage Ratio		100%	145%	141%

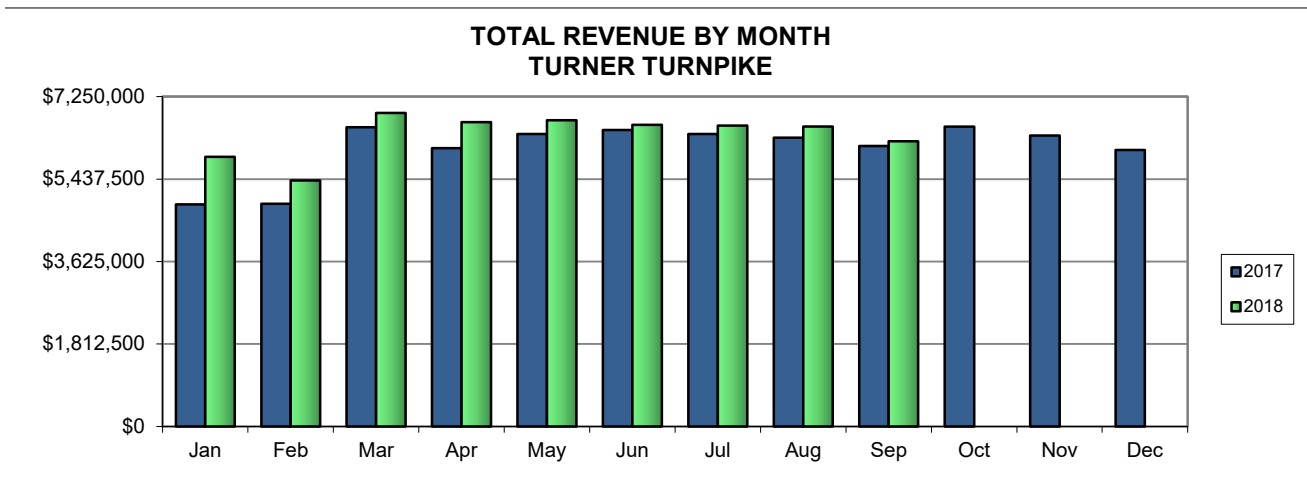
**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
TOTAL ALL TURNPIKES**

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended September 2018			
Two Axle Vehicles	\$ 50,800,765	747,798,241	42,655,096
Three Axle Vehicles	1,782,772	20,759,875	750,188
Four Axle Vehicles	1,802,270	14,118,997	431,443
Five Axle Vehicles	25,424,263	124,698,419	2,839,350
Six Axles Vehicles	992,847	4,038,409	93,905
Total	<u>\$ 80,802,917</u>	<u>911,413,941</u>	<u>46,769,982</u>
Concession Revenue	361,473		
Total Revenue	<u><u>\$ 81,164,390</u></u>		
% Increase from prior year quarter	<u>3.10%</u>		
Quarter ended September 2017			
Two Axle Vehicles	\$ 49,653,241	763,963,575	42,805,042
Three Axle Vehicles	1,721,719	20,288,004	741,171
Four Axle Vehicles	1,794,835	14,542,397	441,188
Five Axle Vehicles	24,119,769	121,689,657	2,762,657
Six Axles Vehicles	906,648	3,773,220	90,616
Total	<u>\$ 78,196,212</u>	<u>924,256,853</u>	<u>46,840,674</u>
Concession Revenue	525,072		
Total Revenue	<u><u>\$ 78,721,284</u></u>		



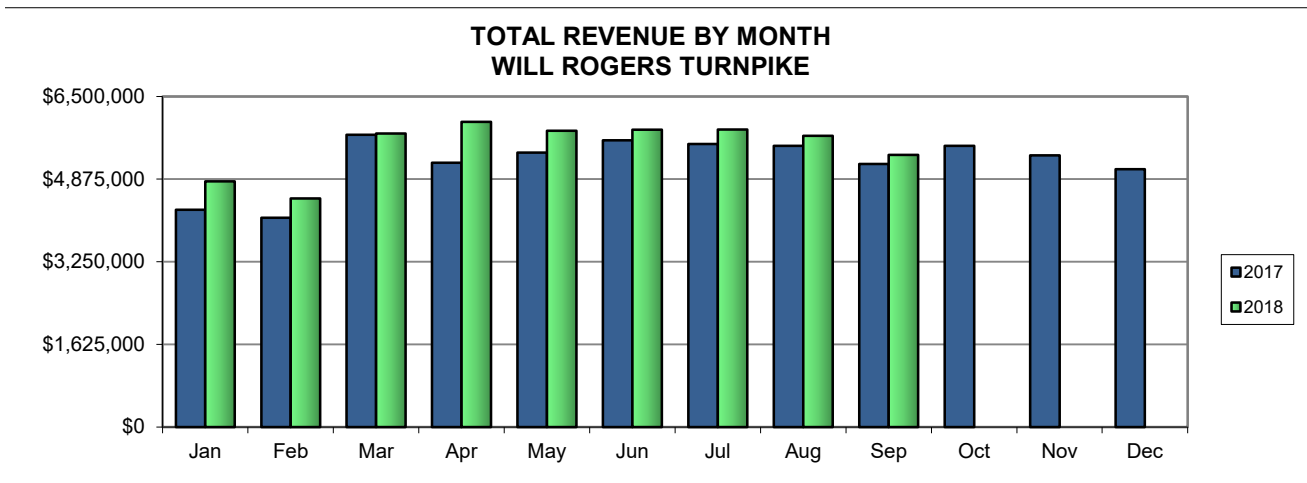
**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
TURNER TURNPIKE**

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended September 2018			
Two Axle Vehicles	\$ 9,801,193	190,612,982	4,017,257
Three Axle Vehicles	500,159	6,119,264	101,170
Four Axle Vehicles	466,875	3,738,438	56,898
Five Axle Vehicles	8,235,587	39,519,508	524,360
Six Axles Vehicles	382,318	1,543,855	21,087
Total	\$ 19,386,132	241,534,047	4,720,772
Concession Revenue	85,473		
Total Revenue	\$ 19,471,605		
% Increase from prior year quarter	<u>2.84%</u>		
Quarter ended September 2017			
Two Axle Vehicles	\$ 9,678,630	196,156,172	4,315,722
Three Axle Vehicles	476,717	5,921,216	101,560
Four Axle Vehicles	462,071	3,845,684	61,826
Five Axle Vehicles	7,884,731	38,628,966	509,585
Six Axles Vehicles	347,263	1,422,651	19,195
Total	\$ 18,849,412	245,974,689	5,007,888
Concession Revenue	84,805		
Total Revenue	\$ 18,934,217		



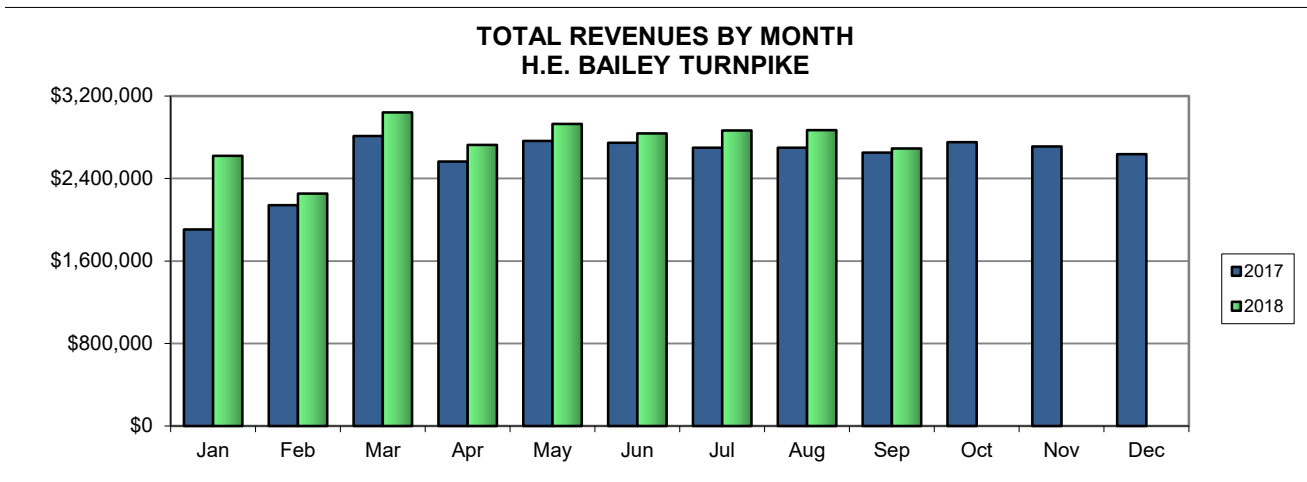
**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
WILL ROGERS TURNPIKE**

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended September 2018			
Two Axle Vehicles	\$ 6,382,108	129,313,683	3,338,572
Three Axle Vehicles	329,802	4,200,142	75,723
Four Axle Vehicles	498,781	4,281,237	67,286
Five Axle Vehicles	9,323,054	47,612,975	697,589
Six Axles Vehicles	326,067	1,357,114	20,769
Total	\$ 16,859,812	186,765,151	4,199,939
Concession Revenue	70,000		
Total Revenue	\$ 16,929,812		
% Increase from prior year quarter	<u>4.08%</u>		
Quarter ended September 2017			
Two Axle Vehicles	\$ 6,275,813	139,049,305	3,428,293
Three Axle Vehicles	328,153	4,312,723	76,935
Four Axle Vehicles	500,871	4,484,386	70,064
Five Axle Vehicles	8,781,399	46,686,784	683,093
Six Axles Vehicles	309,618	1,350,537	20,653
Total	\$ 16,195,854	195,883,735	4,279,038
Concession Revenue	70,000		
Total Revenue	\$ 16,265,854		



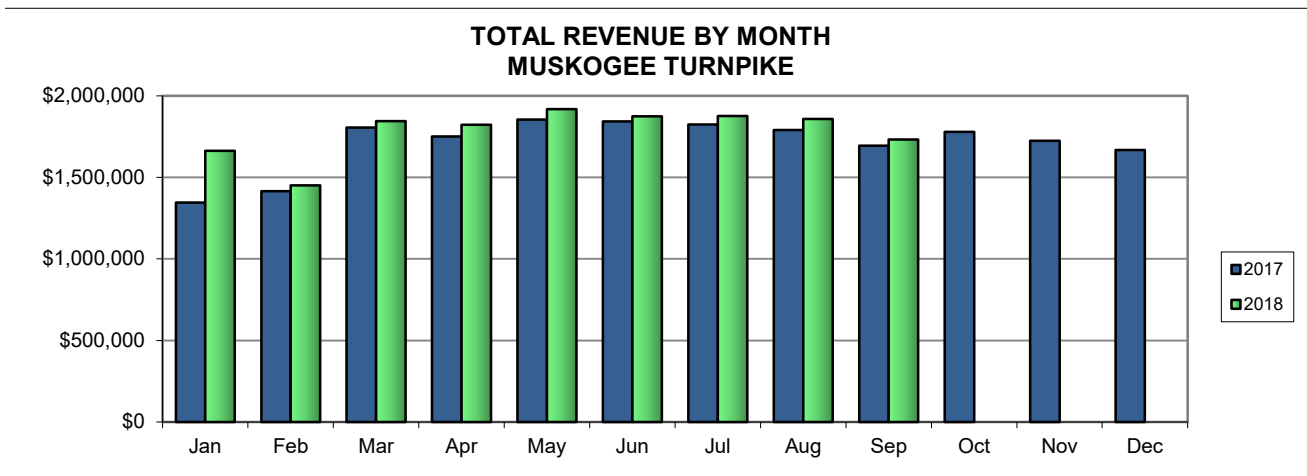
**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
H. E. BAILEY TURNPIKE**

Class of Vehicle	Revenue	Vehicle Miles Traveled	Number of Transactions
Quarter ended September 2018			
Two Axle Vehicles	\$ 6,090,214	101,408,163	4,758,718
Three Axle Vehicles	206,039	2,577,420	102,666
Four Axle Vehicles	190,518	1,541,707	63,552
Five Axle Vehicles	1,777,181	10,153,957	445,324
Six Axles Vehicles	84,237	400,646	16,713
Total	<u>\$ 8,348,189</u>	<u>116,081,893</u>	<u>5,386,973</u>
Concession Revenue	79,181		
Total Revenue	<u><u>\$ 8,427,370</u></u>		
% Increase from prior year quarter	<u>4.70%</u>		
Quarter ended September 2017			
Two Axle Vehicles	\$ 5,968,034	99,923,779	4,638,553
Three Axle Vehicles	199,347	2,436,226	100,753
Four Axle Vehicles	188,664	1,537,372	63,268
Five Axle Vehicles	1,550,538	9,057,092	395,744
Six Axles Vehicles	61,134	295,593	12,741
Total	<u>\$ 7,967,717</u>	<u>113,250,062</u>	<u>5,211,059</u>
Concession Revenue	81,708		
Total Revenue	<u><u>\$ 8,049,425</u></u>		



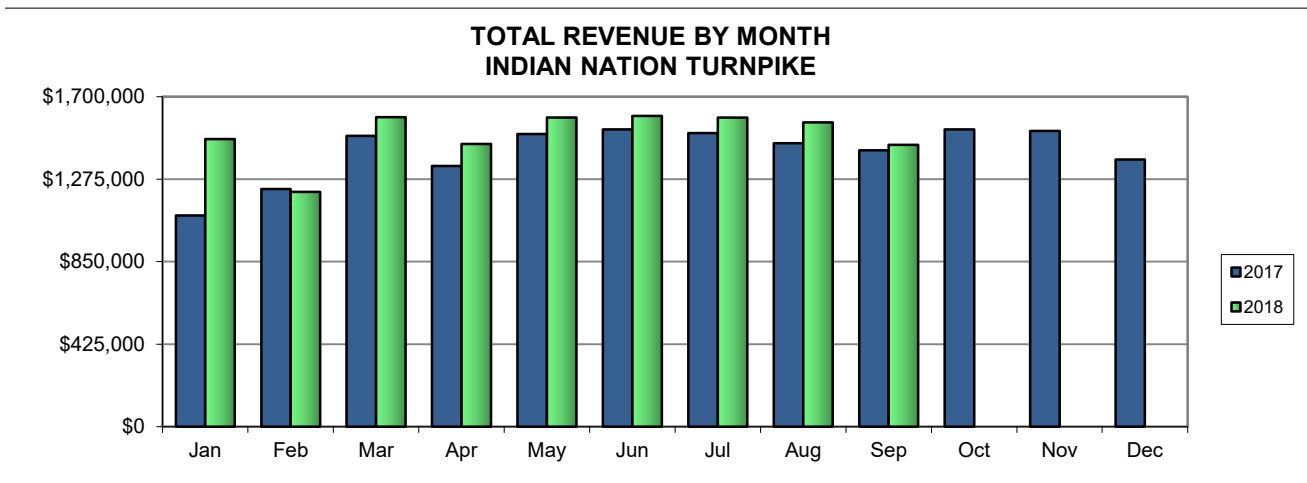
**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
MUSKOGEE TURNPIKE**

Class of Vehicle	Revenue	Vehicle Miles Traveled	Number of Transactions
Quarter ended September 2018			
Two Axle Vehicles	\$ 3,901,603	65,806,109	2,661,477
Three Axle Vehicles	281,071	3,137,397	161,197
Four Axle Vehicles	99,099	787,830	33,280
Five Axle Vehicles	1,108,054	5,729,921	228,813
Six Axles Vehicles	32,271	158,675	5,936
Total	<u>\$ 5,422,098</u>	<u>75,619,932</u>	<u>3,090,703</u>
Concession Revenue	45,130		
Total Revenue	<u><u>\$ 5,467,228</u></u>		
% Increase from prior year quarter	<u>2.98%</u>		
Quarter ended September 2017			
Two Axle Vehicles	\$ 3,759,015	65,503,442	2,636,008
Three Axle Vehicles	292,838	3,309,187	171,737
Four Axle Vehicles	103,802	833,862	35,752
Five Axle Vehicles	1,075,635	5,788,329	231,038
Six Axles Vehicles	32,579	165,525	6,465
Total	<u>\$ 5,263,869</u>	<u>75,600,345</u>	<u>3,081,000</u>
Concession Revenue	45,130		
Total Revenue	<u><u>\$ 5,308,999</u></u>		



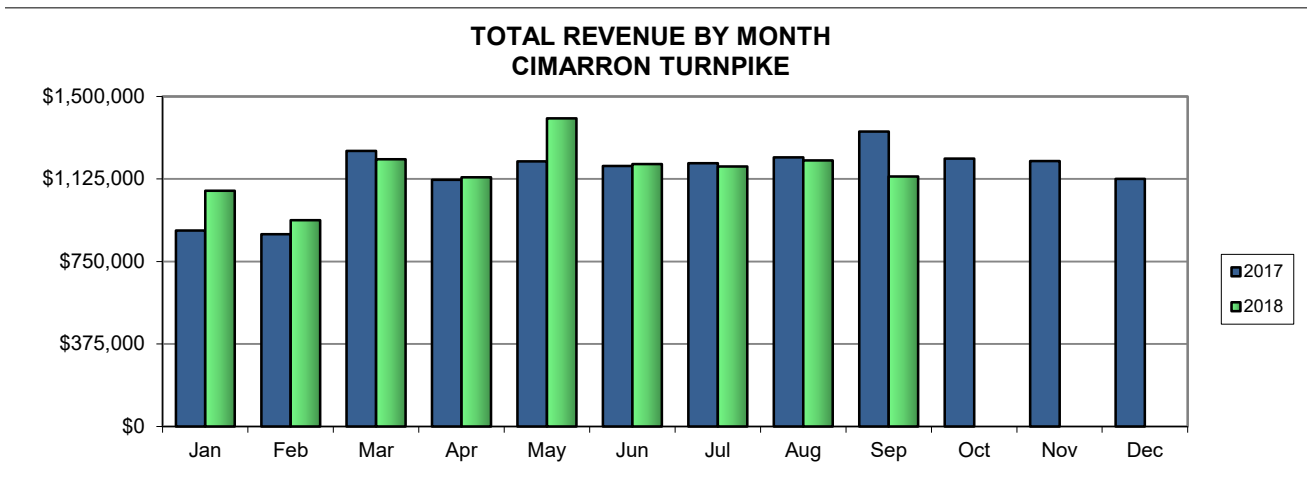
**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
INDIAN NATION TURNPIKE**

Class of Vehicle	Revenue	Vehicle Miles Traveled	Number of Transactions
Quarter ended September 2018			
Two Axle Vehicles	\$ 2,550,373	41,935,839	1,314,987
Three Axle Vehicles	118,286	1,694,812	55,953
Four Axle Vehicles	164,498	1,402,749	47,178
Five Axle Vehicles	1,693,549	9,066,419	266,381
Six Axles Vehicles	44,060	201,333	5,858
Total	<u>\$ 4,570,766</u>	<u>54,301,152</u>	<u>1,690,357</u>
Concession Revenue	41,682		
Total Revenue	<u><u>\$ 4,612,448</u></u>		
% Increase from prior year quarter	<u>4.93%</u>		
Quarter ended September 2017			
Two Axle Vehicles	\$ 2,461,688	43,083,029	1,324,534
Three Axle Vehicles	85,394	1,270,713	37,989
Four Axle Vehicles	158,293	1,403,659	44,690
Five Axle Vehicles	1,613,854	8,814,454	256,112
Six Axles Vehicles	34,716	162,233	4,571
Total	<u>\$ 4,353,945</u>	<u>54,734,088</u>	<u>1,667,896</u>
Concession Revenue	41,682		
Total Revenue	<u><u>\$ 4,395,627</u></u>		



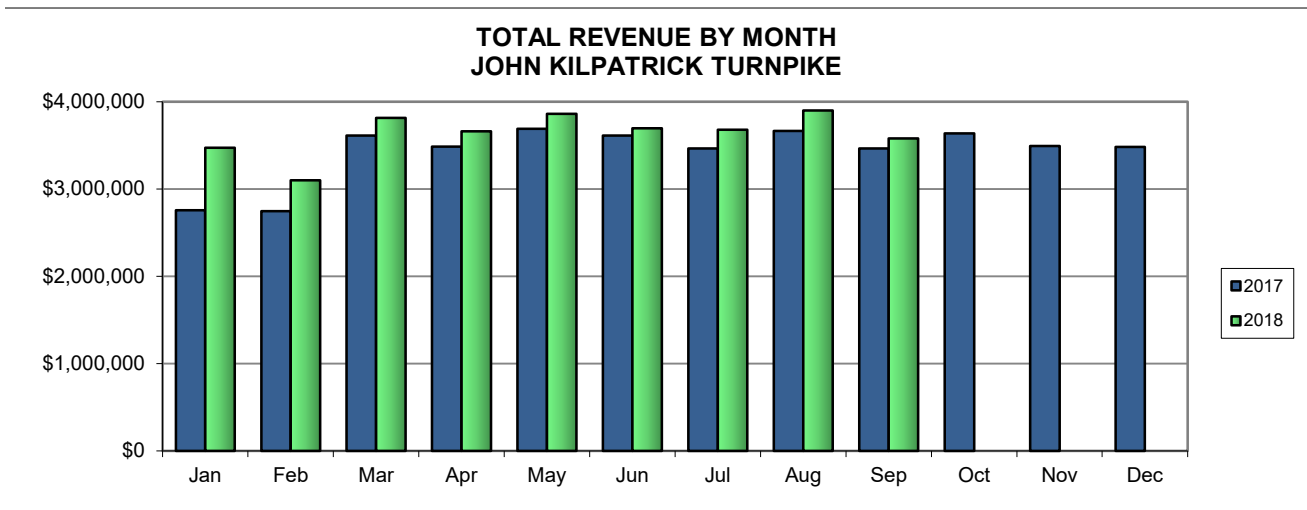
**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
CIMARRON TURNPIKE**

Class of Vehicle	Revenue	Vehicle Miles Traveled	Number of Transactions
Quarter ended September 2018			
Two Axle Vehicles	\$ 2,073,240	35,838,807	1,669,062
Three Axle Vehicles	67,141	880,982	40,080
Four Axle Vehicles	126,627	1,023,805	41,765
Five Axle Vehicles	1,185,790	5,645,630	210,613
Six Axles Vehicles	34,774	139,494	5,423
Total	<u>\$ 3,487,572</u>	<u>43,528,718</u>	<u>1,966,943</u>
Concession Revenue	40,007		
Total Revenue	<u><u>\$ 3,527,579</u></u>		
% Decrease from prior year quarter	<u>(6.18%)</u>		
Quarter ended September 2017			
Two Axle Vehicles	\$ 2,116,810	37,561,384	1,750,604
Three Axle Vehicles	69,819	936,056	43,262
Four Axle Vehicles	133,028	1,113,024	45,525
Five Axle Vehicles	1,209,808	5,857,709	217,009
Six Axles Vehicles	28,743	117,626	4,609
Total	<u>\$ 3,558,208</u>	<u>45,585,799</u>	<u>2,061,009</u>
Concession Revenue	201,747		
Total Revenue	<u><u>\$ 3,759,955</u></u>		



**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
JOHN KILPATRICK TURNPIKE**

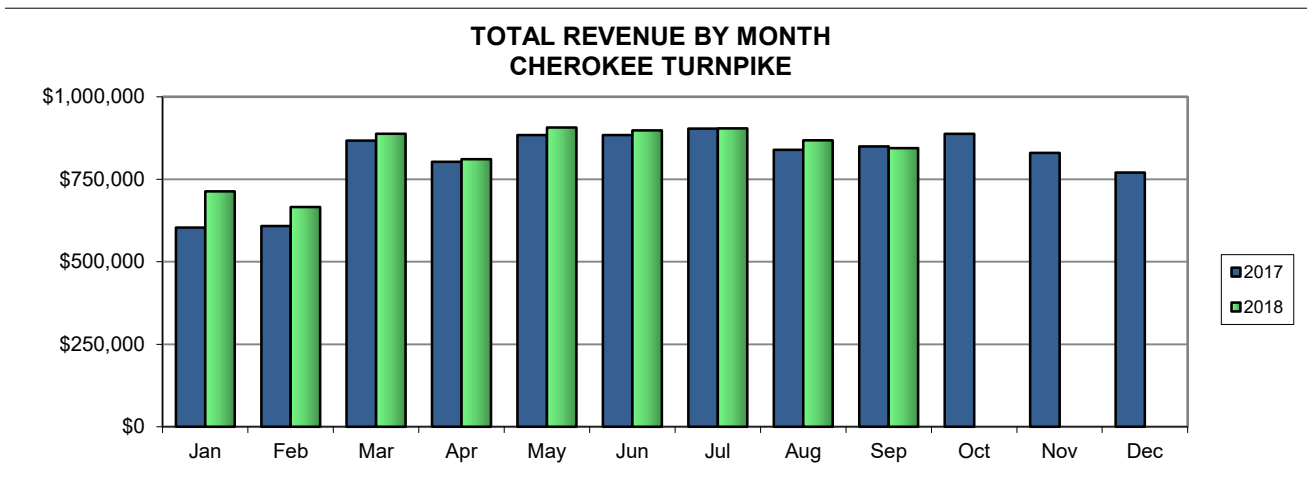
<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended September 2018			
Two Axle Vehicles	\$ 10,026,607	83,152,707	12,440,123
Three Axle Vehicles	105,988	703,392	75,532
Four Axle Vehicles	94,403	429,528	47,374
Five Axle Vehicles	879,381	2,610,812	186,775
Six Axles Vehicles	53,469	130,813	9,249
Total	<u>\$ 11,159,848</u>	<u>87,027,252</u>	<u>12,759,053</u>
Concession Revenue	0		
Total Revenue	<u><u>\$ 11,159,848</u></u>		
% Increase from prior year quarter	<u>5.35%</u>		
Quarter ended September 2017			
Two Axle Vehicles	\$ 9,618,367	82,434,125	12,279,787
Three Axle Vehicles	91,246	620,753	67,342
Four Axle Vehicles	89,661	412,853	46,453
Five Axle Vehicles	758,707	2,300,581	173,186
Six Axles Vehicles	35,121	86,442	6,976
Total	<u>\$ 10,593,102</u>	<u>85,854,754</u>	<u>12,573,744</u>
Concession Revenue	0		
Total Revenue	<u><u>\$ 10,593,102</u></u>		



**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
CHEROKEE TURNPIKE**

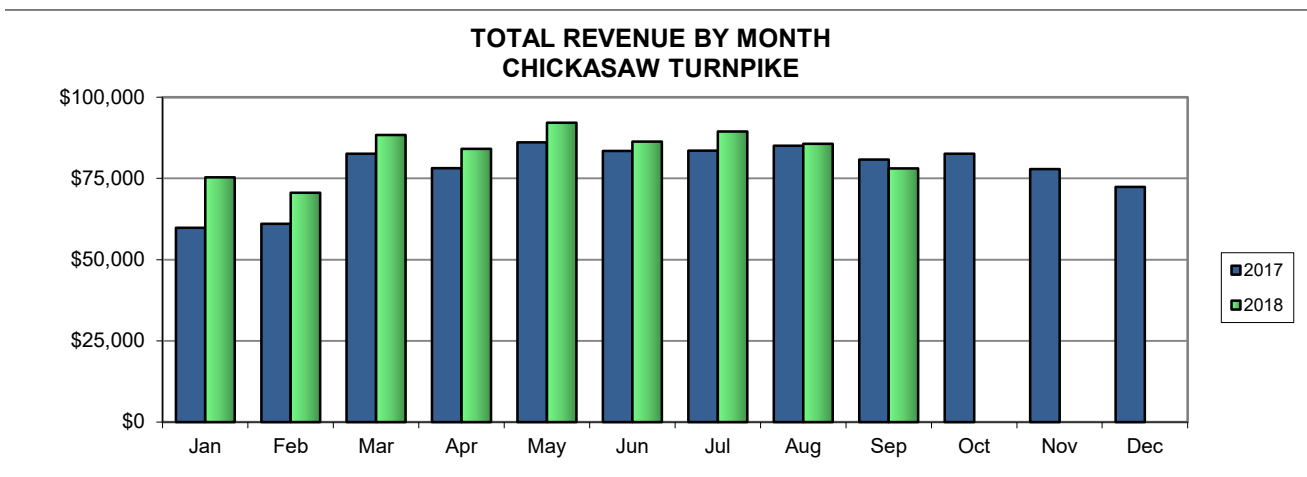
Class of Vehicle	Revenue	Vehicle Miles Traveled	Number of Transactions
Quarter ended September 2018			
Two Axle Vehicles	\$ 1,806,671	21,520,394	1,061,111
Three Axle Vehicles	47,439	393,732	18,152
Four Axle Vehicles	69,969	398,345	14,379
Five Axle Vehicles	682,602	2,393,008	82,779
Six Axles Vehicles	10,300	30,155	1,108
Total	<u>\$ 2,616,981</u>	<u>24,735,634</u>	<u>1,177,529</u>
Concession Revenue	0		
Total Revenue	<u><u>\$ 2,616,981</u></u>		
% Increase from prior year quarter	<u>0.97%</u>		

Quarter ended September 2017			
Two Axle Vehicles	\$ 1,800,391	21,880,269	1,076,274
Three Axle Vehicles	48,109	419,637	18,478
Four Axle Vehicles	68,076	402,892	14,734
Five Axle Vehicles	663,489	2,402,149	83,330
Six Axles Vehicles	11,817	36,771	1,242
Total	<u>\$ 2,591,882</u>	<u>25,141,718</u>	<u>1,194,058</u>
Concession Revenue	0		
Total Revenue	<u><u>\$ 2,591,882</u></u>		



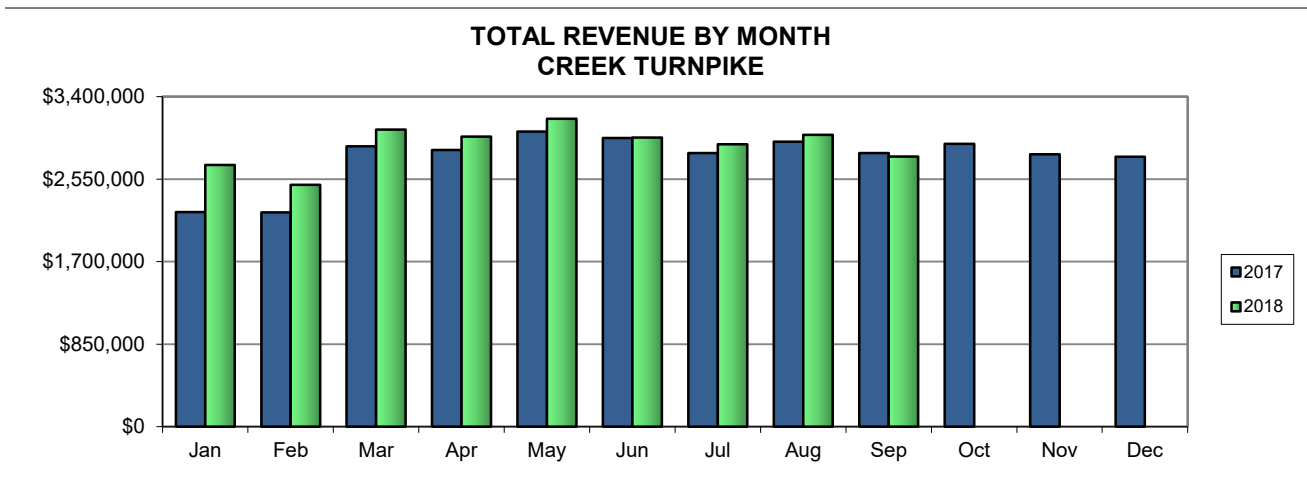
**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
CHICKASAW TURNPIKE**

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended September 2018			
Two Axle Vehicles	\$ 177,562	4,455,141	260,834
Three Axle Vehicles	16,819	283,301	16,579
Four Axle Vehicles	5,619	54,739	3,203
Five Axle Vehicles	50,099	394,472	23,089
Six Axles Vehicles	3,094	17,928	1,049
Total	<u>\$ 253,193</u>	<u>5,205,581</u>	<u>304,754</u>
Concession Revenue	0		
Total Revenue	<u><u>\$ 253,193</u></u>		
% Increase from prior year quarter	<u>1.50%</u>		
Quarter ended September 2017			
Two Axle Vehicles	\$ 177,375	4,497,045	263,139
Three Axle Vehicles	12,231	222,562	13,023
Four Axle Vehicles	5,436	53,389	3,124
Five Axle Vehicles	51,311	420,020	24,577
Six Axles Vehicles	3,091	18,833	1,102
Total	<u>\$ 249,444</u>	<u>5,211,849</u>	<u>304,965</u>
Concession Revenue	0		
Total Revenue	<u><u>\$ 249,444</u></u>		



**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
CREEK TURNPIKE**

Class of Vehicle	Revenue	Vehicle Miles Traveled	Number of Transactions
Quarter ended September 2018			
Two Axle Vehicles	\$ 7,991,194	73,754,416	11,132,955
Three Axle Vehicles	110,028	769,433	103,136
Four Axle Vehicles	85,881	460,619	56,528
Five Axle Vehicles	488,966	1,571,717	173,627
Six Axles Vehicles	22,257	58,396	6,713
Total	<u>\$ 8,698,326</u>	<u>76,614,581</u>	<u>11,472,959</u>
Concession Revenue	0		
Total Revenue	<u><u>\$ 8,698,326</u></u>		
% Increase from prior year quarter	<u>1.46%</u>		
Quarter ended September 2017			
Two Axle Vehicles	\$ 7,797,118	73,875,025	11,092,128
Three Axle Vehicles	117,865	838,931	110,092
Four Axle Vehicles	84,933	455,276	55,752
Five Axle Vehicles	530,297	1,733,573	188,983
Six Axles Vehicles	42,566	117,009	13,062
Total	<u>\$ 8,572,779</u>	<u>77,019,814</u>	<u>11,460,017</u>
Concession Revenue	0		
Total Revenue	<u><u>\$ 8,572,779</u></u>		



Oklahoma Turnpike Authority
Schedule of Cash, Cash Equivalents and Investments
as of September 30, 2018

Description	Interest Rate	Purchase Date	Maturity Date	Cost	Fair Value
Unrestricted:					
General Fund:					
Blackrock Liq Fedfd-Csh	1.610 %	9/30/2018	Demand	\$ 100,961,887	\$ 100,961,887
Invesco Stit Treas-Inst	2.040	9/30/2018	Demand	6,222,331	6,222,331
FHLB	1.500	2/19/2016	2/26/2021	1,000,000	983,670
U.S. Treasury Notes	0.875	7/5/2016	7/31/2019	1,006,133	986,020
U.S. Treasury Notes	1.375	5/14/2015	4/30/2020	3,974,062	3,913,840
U.S. Treasury SLGS	0.000	11/30/1990	2/21/2021	27,300	27,300
				<u>113,191,713</u>	<u>113,095,048</u>
Revenue Fund:					
Blackrock Liq Fedfd-Csh	1.610	9/30/2018	Demand	25,246,975	25,246,975
				<u>25,246,975</u>	<u>25,246,975</u>
Total unrestricted cash equivalents & investments				\$ 138,438,688	\$ 138,342,023

Oklahoma Turnpike Authority
Schedule of Cash, Cash Equivalents and Investments
as of September 30, 2018

Description	Interest Rate	Purchase Date	Maturity Date	Cost	Fair Value
Restricted:					
Reserve Maintenance Fund:					
Blackrock Liq Fedfd-Csh	1.610 %	9/30/2018	Demand	\$ 41,331,663	\$ 41,331,663
Invesco Stit Treas-Inst	2.040	9/30/2018	Demand	12,488,845	12,488,845
FHLB	1.500	2/19/2016	2/26/2021	2,000,000	1,967,340
FHLMC	1.750	5/17/2016	8/26/2019	2,000,000	1,990,600
FHLMC	1.750	5/31/2016	11/26/2019	3,000,000	2,983,860
U.S. Treasury Notes	1.500	5/14/2015	5/31/2019	2,015,859	1,986,920
U.S. Treasury Notes	0.875	7/5/2016	7/31/2019	4,024,531	3,944,080
U.S. Treasury Notes	1.375	5/14/2015	4/30/2020	3,974,063	3,913,840
U.S. Treasury Notes	1.375	7/6/2016	9/30/2020	4,085,781	3,888,440
				<u>74,920,742</u>	<u>74,495,588</u>
Revenue Bond Reserve Accounts:					
Blackrock Liq Fedfd-Csh	1.610	9/30/2018	Demand	39,182,287	39,182,287
Invesco Stit Treas-Inst	2.040	9/30/2018	Demand	15,181,605	15,181,605
U.S. Bank CD	2.196	12/1/2017	12/1/2018	15,000,000	15,000,000
JP Morgan Chase Repo	5.991	5/23/2002	1/1/2022	50,936,450	50,936,450
U.S. Treasury Notes	0.875	7/5/2016	7/31/2019	3,018,398	2,958,060
U.S. Treasury Notes	1.375	8/16/2017	7/31/2019	2,001,797	1,980,400
U.S. Treasury Notes	1.375	5/30/2013	5/31/2020	1,983,051	1,954,260
U.S. Treasury Notes	1.375	7/6/2016	9/30/2020	3,064,336	2,916,330
				<u>130,367,924</u>	<u>130,109,392</u>
2011 Bond Service Accounts:					
Invesco Stit Treas-Inst	2.040	9/30/2018	Demand	34,579,825	34,579,825
				<u>34,579,825</u>	<u>34,579,825</u>
2017 Bond Service Accounts:					
Invesco Stit Treas-Inst	2.040	9/30/2018	Demand	25,297,642	25,297,642
				<u>25,297,642</u>	<u>25,297,642</u>
2017A Construction Fund:					
Blackrock Liq Fedfd-Csh	1.610	9/30/2018	Demand	38,556,092	38,556,092
				<u>38,556,092</u>	<u>38,556,092</u>
2017C Construction Fund:					
Blackrock Liq Fedfd-Csh	1.610	9/30/2018	Demand	342,732,303	342,732,303
				<u>342,732,303</u>	<u>342,732,303</u>

Oklahoma Turnpike Authority
Schedule of Cash, Cash Equivalents and Investments
as of September 30, 2018

Description	Interest Rate	Purchase Date	Maturity Date	Cost	Fair Value
Turnpike Trust Fund:					
Invesco Stit Treas-Inst	2.040 %	9/30/2018	Demand	\$ 20,142,231	\$ 20,142,231
U.S. Treasury Bill	0.000	11/16/2017	11/8/2018	1,969,740	1,968,630
U.S. Treasury Notes	1.250	12/18/2015	12/15/2018	6,994,805	6,986,630
U.S. Treasury Notes	0.875	7/5/2016	7/31/2019	2,012,265	1,972,040
U.S. Treasury Notes	1.375	8/16/2017	7/31/2019	2,001,016	1,980,400
U.S. Treasury Notes	1.500	Various	10/31/2019	8,989,492	8,887,680
U.S. Treasury Notes	1.875	1/18/2018	12/31/2019	1,993,594	1,979,620
U.S. Treasury Notes	1.375	7/6/2016	9/30/2020	2,042,891	1,944,220
				<u>46,146,034</u>	<u>45,861,451</u>
Prepaid PIKEPASS Fund:					
Invesco Stit Treas-Inst	2.040	9/30/2018	Demand	330,049	330,049
FHLMC	1.500	8/16/2016	8/28/2024	1,000,000	935,460
U.S. Treasury Notes	1.250	12/18/2015	12/15/2018	699,480	698,663
U.S. Treasury Notes	1.500	12/18/2015	10/31/2019	699,754	691,264
Vanguard 500 Index (open-end fund)	1.730	5/15/2014	Demand	1,838,914	4,331,158
Ishares MSCI Emerging Mkts (exchange-traded fund)	2.300	Various	Demand	349,608	369,971
Ishares Morgan Stanley Capital International Europe Asia Far East Index (exchange-traded fund)	3.080	Various	Demand	1,027,393	1,169,088
Ishares RSSL Midcap (exchange-traded fund)	1.690	Various	Demand	1,786,099	1,945,913
Ishares RSSL 2000 (exchange-traded fund)	1.180	Various	Demand	367,033	666,615
Ishares Core S&P Midcap (exchange-traded fund)	1.430	Various	Demand	1,664,443	1,944,461
Ishares Core S&P Smallcap 600 (exchange-traded fund)	1.190	Various	Demand	197,896	667,386
Ishares Inter Govt Cr Bond (exchange-traded fund)	2.110	9/26/2018	Demand	4,412,734	4,416,379
DFA S/T Extended Quality-Inst (open-end fund)	1.610	9/26/2018	Demand	2,583,250	2,583,250
SPDR S&P 500 Depository Receipts (exchange-traded fund)	1.730	Various	Demand	2,271,949	4,343,357
Cavanal Hill Bond-Inst (open-end fund)	2.400	9/26/2018	Demand	3,452,000	3,452,000
Vanguard Intrmd Bd Indx-Inst (open-end fund)	2.950	9/28/2017	Demand	2,521,153	2,429,492
				<u>25,201,755</u>	<u>30,974,506</u>
Gilcrease Expressway Fund:					
Blackrock Liq Fedfd-Csh	1.610	9/30/2018	Demand	2,693,050	2,693,050
				<u>2,693,050</u>	<u>2,693,050</u>
Total restricted cash equivalents & investments				<u>720,495,367</u>	<u>725,299,849</u>
Cash balance (unrestricted & restricted)				-	12,103,444
Total Cash, Cash Equivalents and Investments				<u>\$ 858,934,055</u>	<u>\$ 875,745,316</u>

**OKLAHOMA TURNPIKE AUTHORITY
SCHEDULE OF INDEBTEDNESS ISSUED, RETIRED, DEFEASED AND OUTSTANDING
AS OF SEPTEMBER 30, 2018**

	Date of Issuance	Amount of Issuance	Range of Maturities	Range of Interest Rates	Quarter Beginning Balance Outstanding	Additional Issues	Retired or Defeased	Quarter Ending Balance Outstanding
Refunding 2nd Senior Revenue Bonds - Series 2011A	10/5/11	524,010,000	1/1/12 to 1/1/28	0.20% to 5.00%	\$ 324,815,000	-	-	\$ 324,815,000
Refunding 2nd Senior Revenue Bonds - Series 2017B	2/8/17	23,930,000	1/1/18 to 1/1/22	2.00% to 4.00%	18,985,000	-	-	18,985,000
Refunding 2nd Senior Revenue Bonds - Series 2017D	12/21/17	275,680,000	1/1/18 to 1/1/28	4.00% to 5.00%	264,245,000	-	-	264,245,000
Refunding 2nd Senior Revenue Bonds - Series 2017E	12/21/17	95,835,000	1/1/18 to 1/1/31	2.85% to 5.00%	93,550,000	-	-	93,550,000
Construction 2nd Senior Revenue Bonds - Series 2011B	12/7/11	159,650,000	1/1/14 to 1/1/31	2.00% to 5.00%	52,770,000	-	-	52,770,000
Construction 2nd Senior Revenue Bonds - Series 2017A	2/8/17	456,070,000	1/1/32 to 1/1/47	3.50% to 5.00%	456,070,000	-	-	456,070,000
Construction 2nd Senior Revenue Bonds - Series 2017C	12/21/17	312,840,000	1/1/18 to 1/1/47	3.125% to 5.00%	312,840,000	-	-	312,840,000
U.S. Bank Credit Facility**	12/1/15	15,000,000	12/1/17 to 12/1/27	90-day LIBOR + 0.725%	15,000,000	-	-	15,000,000
Totals					\$ 1,538,275,000	\$ -	\$ -	\$ 1,538,275,000

**OKLAHOMA TURNPIKE AUTHORITY
PROCEEDS FROM SALE OF SURPLUS PROPERTY
FOR THE QUARTER ENDED SEPTEMBER 30, 2018**

	DATE	DESCRIPTION	PROCEEDS
3QTR	09/30/18	Total Sale of Surplus Property & Insurance Proceeds	\$ 555,820
		Total	\$ 555,820

** The proceeds of this credit facility were invested in a certificate of deposit with U.S. Bank to fund the balance of the revenue bond requirement previously provided by surety bonds from Financial Guaranty Insurance Company. The maximum annual debt service requirements are such that only \$15,000,000 is currently necessary to satisfy reserve requirements.